

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796S59	
High Rate <sup>1</sup>	0.380%	
Allotted at High Price	34.68%	
Investment Rate <sup>2</sup>	99.807889	
	0.386%	
Median Rate <sup>3</sup>	0.370%	
Low Rate <sup>4</sup>	0.300%	
Issue Date	January 27, 2022	
Maturity Date	July 28, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$155,394,678,000	\$49,638,160,800
Noncompetitive	\$547,902,000	\$547,902,000
FIMA (Noncompetitive)	\$815,000,000	\$815,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$156,757,580,000</b>	<b>\$51,001,062,800<sup>6</sup></b>
SOMA	\$6,207,566,600	\$6,207,566,600
<b>Total</b>	<b>\$162,965,146,600</b>	<b>\$57,208,629,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$112,640,000,000	\$21,375,396,000
Direct Bidder <sup>8</sup>	\$9,860,000,000	\$4,960,000,000
Indirect Bidder <sup>9</sup>	\$32,894,678,000	\$23,302,764,800
<b>Total Competitive</b>	<b>\$155,394,678,000</b>	<b>\$49,638,160,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$156,757,580,000/\$51,001,062,800 = 3.07

<sup>6</sup>Awards to TreasuryDirect = \$240,946,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.